

NOTICE OF ADOPTION OF STATUTORY INSTALLMENT BOND RESOLUTION

NOTICE IS HEREBY GIVEN that a statutory installment bond resolution, a summary of which is published herewith, has been adopted by the Town Board of the Town of Campbell, County of Steuben, New York, on June 12, 2017 and the validity of the obligations authorized by such resolution may be hereafter contested only if:

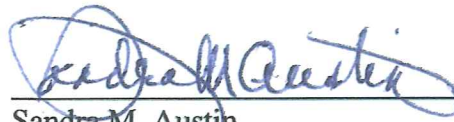
1. (a) such obligations were authorized for an object or purpose for which the Town is not authorized to expend money, or

(b) if the provisions of the law which should be complied with as of the date of publication of this notice were not substantially complied with and an action, suit or proceeding contesting such validity is commenced within twenty (20) days after the date of such publication of this notice, or
2. such obligations were authorized in violation of the provisions of the Constitution of New York.

SUMMARY OF STATUTORY INSTALLMENT BOND RESOLUTION

The following is a summary of a statutory installment bond resolution adopted by the Town Board of the Town of Campbell on June 12, 2017. Said bond resolution authorizes the purchase of a 2018 International HX515 6X4 Plow Dump Truck in an amount not to exceed \$214,509.76. The plan for the financing of said plow dump truck is by the payment of \$40,000.00 from the proceeds of the sale of the 2006 International Truck, \$80,009.76 from the current Highway Department funds, and the issuance of a statutory installment bond in an amount not to exceed \$94,500.00. The proceeds from the sale of the obligations authorized in said resolution shall be used for the specific purpose of the purchase of the plow dump truck referenced herein. The period of probable usefulness for the plow dump truck with equipment is fifteen years. A copy of the resolution summarized herein is available for public inspection during normal business hours at the Town Clerk's Office located at 8529 Main Street, in the Town of Campbell, New York.

Dated: June 12, 2017



Sandra M. Austin,
Town Clerk
Town of Campbell

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